



MIAMI-DADE EXPRESSWAY AUTHORITY
AN AGENCY OF THE STATE OF FLORIDA

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SEC MUNICIPAL ADVISOR RULE –EVIDENCE OF IRMA EXCEPTION

By publicly posting the following written disclosure, the Miami Dade Expressway Authority (MDX) intends that the market participants receive and use this for purposes of the independent registered municipal advisor exemption Rule 158 of the Securities and Exchange Commission regarding Registration of Municipal Advisors (the SEC Municipal Advisor Rule.)

MDX has retained an independent registered municipal advisor. MDX is represented by and will rely on its municipal advisor, First Southwest; Division of Hilltop Securities, Inc. (FSW) contact information is Randy Topel, Randy.Topel@hilltopsecurities.com or phone number 817-332-9710. FSW is retained to provide advice on proposals from financial service firms concerning the issuance of municipal securities and municipal financial products. This letter may be relied upon until December 31, 2016 and so long as this letter remains posted on the MDX's website.

All communication should be address to the Chief Financial Officer, Marie Schafer, mschafer@mdxway.com. Proposals must be address to the financial advisor listed above and to the Chief Financial Officer.