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## **MDX BOARD APPROVES RESOLUTION DECLARING NO FUTURE TOLL INCREASES ON EXISTING SYSTEM**

**MIAMI, Fla., March 24, 2015** – MDX Board approved a resolution declaring there will be no future toll increases on the MDX existing system, freezing them at their current rate. Chairwoman Gutierrez introduced the resolution highlighting MDX’s commitment to complete the upgrades and modernization of the existing system funded through the current financing plan that funds MDX’s Five Year Work Program.

“These improvements are our promise to the community to provide much needed mobility and to contribute to the growth and economic well-being of Miami-Dade County. By taking off the table the possibility of future toll increases, the conversation is kept of what’s important... to do what MDX has always done, deliver what has been promised,” said Chairwoman Gutierrez.

In addition, the resolution states that any new project will need to meet strict financial tests and require an expression of support from Miami-Dade County or the municipality where the project lies. If these requirements are not met, no further efforts will be made to move any future project forward to construction.

MDX has never applied a Consumer Price Index (CPI), but will follow the state guidelines as established by the Florida Legislature. Furthermore, a CPI wouldn't be applied until July 1, 2019. The resolution further strengthens the goal of reducing and retirement of the Authority’s outstanding debt.

“We are ascertaining MDX investment into the community, its economic development and creating over ten thousand jobs locally,” said Gutierrez.

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### **About MDX**

The Miami-Dade Expressway Authority (MDX) is a public entity and agency of the state, created in 1994 by the Board of County Commissioners of Miami-Dade County. MDX’s Governing Board is comprised of 13 volunteer members appointed either by the Board of County Commissioners and the Governor of the State of Florida. MDX operates and maintains five expressways: SR 112/Airport Expressway, SR 836/Dolphin Expressway, SR 874/Don Shula Expressway, SR 878/Snapper Creek Expressway, and SR 924/Gratigny Parkway. MDX is funded almost entirely by toll revenue and is dedicated to moving Miami-Dade County forward making your commute safer and more efficient. For more information on MDX, please visit [www.mdxway.com](http://www.mdxway.com).